

## **FACTOR ACQUIRES SECURITIES OF MERUS LABS INTERNATIONAL INC.**

TORONTO, Ontario (March 24, 2011) – Lynn Factor announces that on March 23, 2011, she acquired ownership of 2,000,000 common shares (the “Common Shares”) and 2,000,000 common share purchase warrants (the “Warrants”) of Merus Labs International Inc. (“Merus Labs”) representing approximately 14.8% of the total issued and outstanding common shares of Merus Labs as of March 23, 2011. As a result of this transaction, Ms. Lynn Factor and her joint actors collectively held, as at March 23, 2011, an aggregate of 2,200,025 common shares of Merus Labs, including the Common Shares, and the Warrants. Of these totals, Ms. Factor owns only the Common Shares and Warrants directly. In the event that the Warrants are fully exercised, the holdings of Ms. Factor and her joint actors represents a total of 4,200,025 common shares of Merus Labs, or approximately 15.5% of all issued and outstanding common shares as at March 23, 2011, calculated on a partially diluted basis assuming the exercise of the Warrants only.

These transactions were made for investment purposes and Ms. Factor and each of her joint actors could increase or decrease their respective investments in Merus Labs depending on market conditions or any other relevant factor.

Lynn Factor  
c/o 130 King Street West, Suite 2500  
Toronto, Ontario  
M5X1A9