

**ROBERT S. POLLOCK ACQUIRES SECURITIES OF  
MERUS LABS INTERNATIONAL INC.**

**TORONTO, Canada (December 29, 2011)** Mr. Robert S. Pollock (“Pollock”), 130 King Street West, Suite 2110, Toronto, Ontario M5X 1B1 announces that, on December 19, 2011, he acquired ownership of 2,187,500 common shares of Merus Labs International Inc. (“Merus”) and 606,250 common share purchase warrants of Merus (the “Warrants”) (each Warrant entitling the holder thereof to acquire one common share of Merus) which securities were acquired by Pollock directly or over which he has direction and control. In addition, Pollock is the holder of 150,000 stock options (the “Options”) (each Option entitling the holder thereof to acquire one common share of Merus). These securities represent approximately 9.0% of the current issued and outstanding common shares of Merus (the “Common Shares”) (or approximately 11.8% on a partially diluted basis, assuming exercise of the Warrants and Options only).

In addition, on December 19, 2011, a joint actor of Pollock acquired ownership and control of 39,540 broker warrants of Merus (the “Broker Warrants”) (each Broker Warrant entitling the holder thereof to acquire one Common Share and one-half of one common share purchase warrant, with each whole common share purchase warrant entitling the holder thereof to acquire an additional Common Share), which (i) represent approximately 0.2% of the current issued and outstanding Common Shares on a partially diluted basis, assuming exercise of the Broker Warrants only; and (ii) when taken together with the securities acquired by Pollock, represent approximately 12.0% of the current issued and outstanding Common Shares on a partially diluted basis, assuming exercise of the Warrants, Options and Broker Warrants only.

Pollock and his joint actor acquired the Common Shares, Warrants, Options and Broker Warrants pursuant to a merger between Merus and Envoy Capital Group Inc. which became effective on December 19, 2011.

These transactions were made for investment purposes and Pollock and his joint actor may from time to time acquire additional securities of Merus, dispose of some or all of the existing or additional securities of Merus they hold or will hold, or may continue to hold their current positions depending on market conditions or any other relevant factor.

To obtain a copy of the report filed pursuant to applicable securities regulations in connection with the foregoing, please contact:

Dennis H. Peterson  
Peterson Law Professional Corporation  
Tel: 416-777-6772  
Fax: 416-352-5693  
[dhp@petelaw.com](mailto:dhp@petelaw.com)  
390 Bay Street  
Suite 806  
Toronto, ON M5H 2Y2